



The K of C Foreign Mission Fund Inc

PO Box 3055
Charlottetown, PE
C1A 1N9



Report to the 2010 Prince Edward Island Knights of Columbus State Convention

Background:

The K of C Foreign Mission Fund Inc., was established on September 29, 1983, with the principle object as set out in By-law No. 2 being:

- (a) To provide financial assistance for the education of Candidates for the priesthood and religious life in the foreign missions (excluding residents of the United States) and to establish, create, administer, maintain, and disburse a fund or funds from the earnings of capital investments of the Corporation;

At the first meeting of the Corporation, held in Charlottetown, on September 29th, 1983, the following were elected and/or designated as the Officers and Directors of the Corporation:

Bishop	Most Reverend James MacDonald
President	Wilfred MacAleer
Vice-President	James Ayers
Treasurer	T. Earle Hickey
Secretary	P.A. Murnaghan
Master	Sir Knight Everett Muttart
Member	Rev. Eric Dunn
Member	Hon. J.A. Doiron
Member	Earle Arsenault
Member	William Stafford
Member	Hon. Melvin J. McQuaid

At the May 17, 1987, annual meeting, Wilfred McAleer, stepped down as president and the minutes reflected the following tribute made to him, at that time:

Fr. Eric Dunn gave a brief history on the formation of the fund and he spoke of the great work done by its founder, J. Wilfred McAleer. We owe a deep debt of gratitude to Sir Knight McAleer for the enormous effort he put in to getting the Fund started and also by collecting the greater part of the money that has been taken in.

At the 1987 annual meeting, James Ayers, who had been vice-president since 1983, was elected president, a position which he held until his retirement at the 2009, Annual Meeting. He continues to serve as Past President of the Corporation. The following photograph depicts James Ayers and John (Jack) Mulligan , who served as Treasurer for the Fund from 1987 to 2008, each receiving a recognition plaque from State Deputy, Alvin Curley, in recognition of the tremendous support they provided to the Corporation in terms of time and monetary commitment.



It is noted that the Secretary of the Corporation, Arnold Moore, has served in that capacity since 1986.

The minutes of the first annual meeting of the corporation revealed that it had been successful in achieving Charitable Status and recorded assets of \$9,293.81 consisting of Capital Funds of \$9,200.00 and interest of \$93.81.

As of the corporation's year end on December 31st, 2009 the assets have grown to a fair market value of approximately \$234,378. Expenses continue to be minimal and last year totalled \$413.57 which consisted of P.O. Box rental of \$125.00; interest and bank charges of \$1.44 and \$287.13, to ship three boxes of vestments to India.

It is noted that the corporation paid out \$10,800 in scholarships in 2009 and in 2010 has paid out the same amount.

The Number Helped:

As of June 2009, the fund has supported 92 priests and 50 sisters through to ordination and religious vows.

Membership:

By-law No. 3 of the Corporation provides that the members of the corporation shall be comprised of all of those persons who are members, from time to time, in good standing, of the Knights of Columbus of the Province of Prince Edward Island.

Directors:

By-law No. 6 of the Corporation provides as follows:

- (a) The Board of Directors shall consist of eleven members, including the Bishop of the Diocese of Charlottetown, the Master of the Fourth Degree for the District of Prince Edward Island, five members of the Fourth Degree and one from each of the 4 Districts of the 3rd Degree. A majority shall constitute a quorum;

At the Corporation's Annual General Meeting held at Summerside, on June 4, 2009, the following Officers and Directors were elected/designated for the current year:

Bishop:	Most Reverend Richard Greco
Master	Sir Knight Vernon Buote

OFFICERS:

President: David O'Brien, Q.C.
Past President: James Ayers
Vice-President: Ralph Dunn
Treasurer: David Abbott
Secretary: Arnold Moore

DIRECTORS:

Member: Clarence Doyle
Member: Layton Green
Member: Gerard LeClair
Member: John Rowe

How Can You Help?

As a member of the Knights of Columbus or as a member of the general public, you can help the fund grow and put it in a position of helping men and women on their journey to priesthood and religious vows by promoting the fund and/or making a donation. A donation of \$100.00 or more will be added to the capital fund. It is the interest from the capital fund which is used, in part, to assist these men and women on their journey. If the amount of your donation is less than \$100.00, this amount will be paid out in the current fiscal year and will not increase the capital amount in the fund but will be used as part of the Corporation's funding. All donations will receive a tax receipt.

Donations:

Donations can be mailed to;

K of C Foreign Mission Fund Inc.
PO Box 3055
Charlottetown, PE
C1A 1N9

Further Information:

For Further information on the fund, please contact any of the Directors or a Fourth Degree Assembly or Council on Prince Edward Island.